

JEFFERSON RISE CHARTER SCHOOL						
PROPOSED FY27 Budget, version 4.26.26						
ENROLLMENT				FY26 Projected	FY27 Budget	% Change
10/1 count				785	775	
2/1 count				771	775	
Avg				778	775	
REVENUE				FY26 Projected	FY27 Budget	% Change
1510 Interest on Investments				\$ 109,966	\$ 104,468	-5.0%
1740 Afterschool Fees				\$ -		
1920 Fundraising and Donations				\$ 28,300	\$ 30,000	6.0%
1999 Misc. Local Revenue				\$ 37,928	\$ 37,928	0.0%
3110 State Pub Sch Fund (State MFP)				\$ 10,576,498	\$ 10,641,071	0.6%
3290 Other Restricted State Revenue				\$ 205,434		-100.0%
4515-0 School Food Service - General				\$ 4,419	\$ 4,402	-0.4%
4515-1 School Food Service Breakfast				\$ 98,442	\$ 98,063	-0.4%
4515-2 School Food Service CACFP				\$ 14,065	\$ 14,011	-0.4%
4515-3 School Food Service NSLP				\$ 229,775	\$ 228,889	-0.4%
4515-4 School Food Service SFSP				\$ 1,657	\$ 1,650	-0.4%
4531 IDEA - Part B				\$ 237,088	\$ 237,088	0.0%
4541 Title I - to LEA				\$ 278,894	\$ 339,000	21.6%
4544 Title IV - Part A				\$ 29,282	\$ 29,282	0.0%
4545 Title II - Part A				\$ 40,235	\$ 40,235	0.0%
4559 Other ESSA Programs					\$ 113,825	
Total REVENUE				\$ 11,891,983	\$ 11,919,912	0.2%
EXPENSES				FY26 Projected	FY27 Budget	% Change
Total for 1-WAGES				\$ 5,613,451	\$ 5,792,594	3.2%

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2-BENEFITS & TAXES					
Total for HEALTH INSURANCE			\$	653,009	\$ 717,503 9.9%
Total for PAYROLL TAX			\$	428,208	\$ 441,873 3.2%
Total for RETIREMENT			\$	157,851	\$ 162,889 3.2%
Total for WORKERS COMPENSATION			\$	37,806	\$ 39,012 3.2%
Total for 2-BENEFITS & TAXES			\$	1,276,873	\$ 1,361,277 6.6%
3-PROFESSIONAL & TECHNICAL SERVICES					
3201110 Educational Services			\$	182,842	\$ 182,842 0.0%
3201210 SPED Services			\$	41,525	\$ 42,356 2.0%
3201220 Gifted and Talented Services			\$	7,500	\$ 7,650 2.0%
3201460 After School Program			\$	-	\$ -
3202113 Social Work Services			\$	-	\$ -
3202152 Speech Services			\$	97,040	\$ 98,980 2.0%
3202231 Professional Development - Instructional			\$	114,927	\$ 84,927 -26.1%
3202232 Professional Development - SPED			\$	-	\$ -
3302834 Professional Development - Non-Instructional			\$	-	\$ -
3322311 Legal Services			\$	27,465	\$ 27,465 0.0%
3332511 Financial Consulting			\$	37,793	\$ 38,927 3.0%
3332514 Payroll Processing			\$	29,773	\$ 31,308 5.2%
3332515 Accounting Services			\$	13,613	\$ 14,021 3.0%
3332516 Audit Services			\$	53,448	\$ 43,000 -19.5%
3352134 Nursing Services			\$	443	\$ 443 0.0%
3391420 Contracted Athletics Services			\$	36,813	\$ 36,813 0.0%
3392519 Other Fiscal/Misc Services			\$	38,709	\$ 68,709 77.5%
3392662 Contracted Security Services			\$	16,002	\$ 16,002 0.0%
3392832 Recruitment and Placement Services			\$	4,700	\$ 4,700 0.0%
3392833 Fingerprinting & Background Check Services			\$	401	\$ 401 0.0%

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3401100 Tech Services	\$	3,902	\$	3,902 0.0%
3401210 Tech Services - SPED	\$	-	\$	-
3402120 Purchased Culture Services	\$	200	\$	200 0.0%
3402400 Tech Services - Admin	\$	24,593	\$	24,593 0.0%
3402510 QuickBooks Online	\$	9,949	\$	10,148 2.0%
3402820 Purchased Information Services	\$	-	\$	-
Total for 3-PROFESSIONAL & TECHNICAL SERVICES	\$	741,638	\$	737,387 -0.6%
4-PROPERTY SERVICES				
4112620 Water/Sewer - Buildings	\$	3,683	\$	3,720 1.0%
4212620 Disposal - Buildings	\$	26,948	\$	27,218 1.0%
4232620 Custodial - Buildings	\$	150,344	\$	151,848 1.0%
4242630 Lawn Care - Grounds	\$	7,684	\$	7,761 1.0%
4302620 Repairs & Maint - Buildings	\$	54,208	\$	54,750 1.0%
4302630 Repairs & Maint - Grounds	\$	50	\$	50 0.0%
4411420 Building & Facility Rentals - Athletics	\$	1,800	\$	1,800 0.0%
4412120 Building & Facility Rentals - Culture	\$	13,554	\$	13,554 0.0%
4412620 Rent	\$	1,062,719	\$	1,211,591 14.0%
4421100 Equipment Rental - Instructional	\$	16,269	\$	16,432 1.0%
4422120 Equipment Rental - Culture	\$	-	\$	-
4422640 Rental of Equip/Vehicles	\$	-	\$	-
4902661 Fire Alarm	\$	1,605	\$	1,621 1.0%
4902662 Pest	\$	3,913	\$	3,952 1.0%
4902663 Security	\$	-	\$	-
Total for 4-PROPERTY SERVICES	\$	1,342,777	\$	1,494,295 11.3%
5-OTHER SERVICES				

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5192710 Student Transportation	\$ 1,061,212	\$ 1,061,212	0.0%
5212400 Insurance - General Liability	\$ 210,464	\$ 214,673	2.0%
5222620 Insurance - Property	\$ 4,027	\$ 4,108	2.0%
5242311 Insurance - D&O	\$ -	\$ -	
5232400 Insurance - Auto	\$ -	\$ -	
5292840 Insurance - Technology/Cyber	\$ -	\$ -	
5301100 Phone/Internet/Postage - Instruction	\$ 45,798	\$ 46,255	1.0%
5302400 Phone/Internet/Postage - Admin	\$ (2,738)	\$ 10,160	-471.1%
5402823 Advertising - Web hosting	\$ 28	\$ 29	1.0%
5402829 Advertising - Student Recruiting	\$ 10,087	\$ 10,087	0.0%
5402832 Advertising - Personnel Recruiting	\$ -	\$ -	
5703120-0 Food Services Mgmt (SFA) - General	\$ 18,111	\$ 18,041	-0.4%
5703120-1 Food Services Mgmt Breakfast	\$ 94,361	\$ 93,997	-0.4%
5703120-2 Food Services Mgmt CACFP	\$ 463	\$ 461	-0.4%
5703120-3 Food Services Mgmt NSLP	\$ 181,287	\$ 180,588	-0.4%
5703120-4 Food Services Mgmt SFSP	\$ 1,426	\$ 1,420	-0.4%
5703120-5 Food Services Mgmt Supper	\$ 4,780	\$ 4,762	-0.4%
5821100 Travel Reimb - Instructional	\$ 2,567	\$ 2,567	0.0%
5822400 Travel Reimb - Admin	\$ 3,095	\$ 3,095	0.0%
Total for 5-OTHER SERVICES	\$ 1,634,968	\$ 1,651,455	1.0%
6-SUPPLIES			
6101110 Supplies - Instr Gr 1-8	\$ 36,407	\$ 36,407	0.0%
6101130 Supplies - Instr Gr 9-12	\$ 38,641	\$ 38,641	0.0%
6101210 Supplies - SPED	\$ 1,067	\$ 1,067	0.0%
6101420 Supplies - Athletic	\$ 33,007	\$ 33,007	0.0%
6101460 Supplies - After School	\$ 3,489	\$ 3,489	0.0%
6101470 Supplies - Summer School	\$ 33	\$ 33	0.0%

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6102120 Supplies - Culture	\$ 83,815	\$ 83,815	0.0%
6102134 Supplies - Medical	\$ 2,386	\$ 2,386	0.0%
6102231 Supplies - PD - Instructional	\$ 6,867	\$ 6,867	0.0%
6102400 Supplies - Admin	\$ 12,346	\$ 12,346	0.0%
6102620 Supplies - Bldg Maint & Ops	\$ 36,268	\$ 36,268	0.0%
6102829 Supplies - Student Recruiting	\$ 679	\$ 679	0.0%
6102840 Supplies - PD - Non-Instructional	\$ 33	\$ 33	0.0%
6151110 Supplies - Tech - Grades 1-8	\$ 3,504	\$ 3,504	0.0%
6151130 Supplies - Tech - Grades 9-12	\$ 14,047	\$ 14,047	0.0%
6152400 Supplies - Tech - Admin	\$ 5,111	\$ 5,111	0.0%
6212620 Natural Gas	\$ 8,238	\$ 8,649	5.0%
6222620 Electricity	\$ 121,921	\$ 128,017	5.0%
6411100 Library Books	\$ -	\$ -	
6421100 Textbooks	\$ -	\$ -	
6421200 Textbooks - SPED	\$ -	\$ -	
6431100 Workbooks	\$ 95,016	\$ 95,016	0.0%
6441100 Periodicals	\$ 10,189	\$ 10,189	0.0%
6441210 Periodicals - SPED	\$ -	\$ -	
Total for 6-SUPPLIES	\$ 513,064	\$ 519,572	1.3%
7-PROPERTY			
7402600 Depreciation	\$ -	\$ 11,429	
Total for 7-PROPERTY	\$ -	\$ 11,429	
8-DUES & FEES			
8101100 Dues and Fees - Instructional	\$ 490	\$ 490	0.0%
8101210 Dues and Fees - SPED	\$ -	\$ -	

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8102400 Dues and Fees - Admin			\$	26,024	\$ 26,284 1.0%
8102515 Bank Fees			\$	2,890	\$ 2,890 0.0%
8112400 MFP Admin Fee			\$	211,530	\$ 212,588 0.5%
8302513 Interest Expense - short term loans			\$	312	\$ - -100.0%
Total for 8-DUES & FEES			\$	241,246	\$ 242,252 0.4%
9-OTHER USE OF FUNDS					
9332400 Land Purchase			\$	-	\$ -
9999999 Payroll Rounding Discrepancies			\$	(3)	\$ - -100.0%
Total for 9-OTHER USE OF FUNDS			\$	(3)	\$ - -100.0%
Total for Expenses			\$	11,364,013	\$ 11,810,261 3.9%
Net Income			\$	527,970	\$ 109,651 -79.2%
DEBT SERVICE COVERAGE RATIO CALCS					
What is net income if we don't have rent or D&A?					
Revenue (from P&L above)					\$ 11,919,912
Expenses (from P&L above)					\$ 11,810,261
Rent (from P&L above)					\$ 1,211,591
D&A (from P&L above)					\$ 11,429
Expenses Without Rent or D&A (calculated)					\$ 10,587,242
Net Income Without Rent (calculated)					\$ 1,332,670
What is our debt service?					
Debt Service (=Rent)					\$ 1,211,591

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What is the ratio of these two things?			
Numerator = Net Income Without Rent		\$ 1,332,670	
Denominator = Debt Service		\$ 1,211,591	
Debt Service Coverage Ratio (must be >1.1)		1.10	